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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th June 2008

NORTHERN TRUST FINDS KEY TO SUCCESSFUL LETTING!

Northern Trust is pleased to announce that lock maker Huf UK Limited has moved into new premises at Navigation Point in Tipton. Huf UK are to occupy the 9,578 sq ft unit 16 on a 5 year lease.

Lambert Smith Hampton, Bulleys and Whittle Jones joint agents on the scheme, achieved the asking rent of £5.50 per sq ft for the duration of the 5 year lease.

Navigation Point is located on the A41 Black Country New Road at Great Bridge and provides a total of 51,000 sq ft of new trade workshop/warehouse units housed in 16 units ranging from 1,431 sq ft to 9,578 sq ft.. The units have planning consent for B1 light industrial, B2 general industrial and B8 storage and distribution uses, with unrestricted hours of operation.

Huf UK is the latest company to sign up to Northern Trust's Navigation Point scheme, and is the UK arm of a German company with subsidiaries all over the world. It delivers leading technologies to the car access, security and immobilisation markets and has built a reputation for supplying quality to premium brands.

Bob Smith Managing Director Huf UK commented "We are very pleased with this addition to our UK sites, both Whittle Jones and Northern Trust made the process straight forward and we were able to move in, and be up and running quickly, everyone is pleased with the site, it is ideal for any operation looking to move into the area".

Dawn Webster, Lettings Manager at Whittle Jones Midlands, commented "We are delighted that the scheme has proved to be a winner and is due to its excellent location, the high quality of the units and no-nonsense approach to lettings which means businesses can move in quickly and with minimum fuss".

Richard James-Moore of LSH's industrial division in Birmingham added "The scheme is progressing very well showing there is steady demand for new, purpose-built industrial

units in the heart of the Black Country. There is strong interest in the rest of the scheme and we anticipate announcing further lettings in the near future”.

The units at Navigation Point are available to let on flexible leases, and provide high quality industrial accommodation in an attractive landscaped environment. The scheme is strategically located adjacent to A41 Black Country New Road at Great Bridge, Wednesbury, in the heart of the Black Country. Providing excellent road links to the regional and national motorway network, the dual carriageway links to Junction 1 of the M5 and Junction 9 of the M6.

Joint agents for the scheme are Bulleys (0121 544 2121), Lambert Smith Hampton (0121 236 2066) and Whittle Jones (0121 523 2929)

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.